

tion, limited partnership, or company whatsoever shall pay the county, township, town, or city taxes upon the valuation so certified by the State Board of Assessment.

Penalty for failure to furnish reports.

SEC. 16. *Penalty for failure to furnish reports.*

If the said officers of any such limited partnership, joint-stock association, or corporation shall neglect or refuse to furnish the State Board of Assessment, on or before the first day of July of each and every year, with the report and appraisalment of capital stock as aforesaid, as required by section twelve of this act, they shall be subject to a fine of fifty dollars, and it shall be the duty of the State Board of Assessment to add five per centum to the tax of said limited partnership, joint-stock association, or corporation for each and every year for which said report and appraisalment were not furnished, which percentage shall be settled and collected with the said tax in the usual manner of settling and collecting such taxes. If the officers of any such limited partnership, joint-stock association, or corporation, or any of them, shall intentionally fail to comply with the twelfth section of this act for three successive years, he or they shall be deemed guilty of a misdemeanor, and on conviction thereof shall be sentenced to pay a fine of five hundred dollars and undergo imprisonment not exceeding one year, or both, or either, at the discretion of the court.

Penalty to be collected as other taxes.

Officers violating provisions of this section guilty of misdemeanor.

Fine or imprisonment or both.

Foreign bldg. and loan assns.

SEC. 17. *Foreign building and loan associations.*

All foreign building and loan associations doing business in this State shall list for taxation with the State Board of Assessment, through its agent, its stock held by citizens of this State in the county, city, or town where the owners of said stock reside. In listing said stock for taxation, the withdrawal value as fixed by the by-laws of each company, shall be furnished to the list taker, and the stock shall be valued for taxation as other money investments of citizens of this State. Any association or officer of said association doing business in this State who shall fail or refuse to so list shares owned by citizens of this State for taxation, shall be barred from doing business in this State; and any local officer or other person who shall collect dues, assessments, premiums, fines, or interest from any citizen of this State for any such association which has failed or refused to list for taxation the stock held by citizens of this State shall be guilty of a misdemeanor and subject to fine or imprisonment, or both in the discretion of the court. All of said taxes shall be paid by the association listing said stock.

Foreign building and loan associations to furnish list of stockholders residents of this state.

Failure to furnish information a bar to doing business in state.

Violation misdemeanor—fine or imprisonment.

Taxes to be paid by association.